Legit crypto Mobile Financial Services: from cross-border Remittances to DeFi, with Love from

## TELCoin

Extended coverage of Telcoin's crypto remittance service to 15 new markets, including in Africa, Ghana, Malawi, Kenya Uganda, Ethiopia,



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SINGAPORE, June 08th /PRNewswire/ -- **Telcoin**, a blockchain-powered fintech disrupting the US\$700 billion international remittance industry, has extended its digital money transfer service to 23 additional Mobile Money platforms in 16 countries. Starting today, fully verified Telcoin Application users in Canada can now send affordable and convenient remittances from their iOS or Android device.



**Telcoin V2.3 app** which includes 15 new remittance corridors into 23 additional mobile money platforms, **is now available on iOS and Android!** 

Pending ongoing partnership integrations, Telcoin users in additional sending markets - including the United States, Singapore, and Australia - will soon be able to send money to loved ones in these newly launched corridors as well.

Updated list of disclosed Live countries /Live mobile money partners, as of early June 2021:



Above picture: geographical overview above of current countries coverage under TELcoin v2.3, continuously expanding its receiving sides and sending sides in sequential pivots for business reasons.

In addition to GCash, the inaugural remittance partner for Telcoin in Philippines with 33M+ users, mobile users can now **Send Money Smarter** therefore to the following countries, into respective Mobile Money platforms:

- Bangladesh, BKash
- Ethiopia, HelloCash
- Fiji, Digicel Mobile Money
- Fiji, M-Paisa
- Ghana, MTN Money
- Guatemala, Tigo Money
- Indonesia, Dana
- Indonesia, GoPay
- Indonesia, LinkAja
- Indonesia, Ovo
- Kenya, Equitel Money
- Sri Lanka, Ez Cash
- Sri Lanka, mCash
- Malawi, Airtel Money
- Nepal, eSewa
- Pakistan, Easy Paisa
- Pakistan, Jazz Cash
- Philippines, PhCoins
- El Salvador, Tigo Money
- Tonga, Digicel Mobile Money
- Uganda, Airtel Money
- Uganda, MTN Money
- Samoa, Digicel Mobile Money

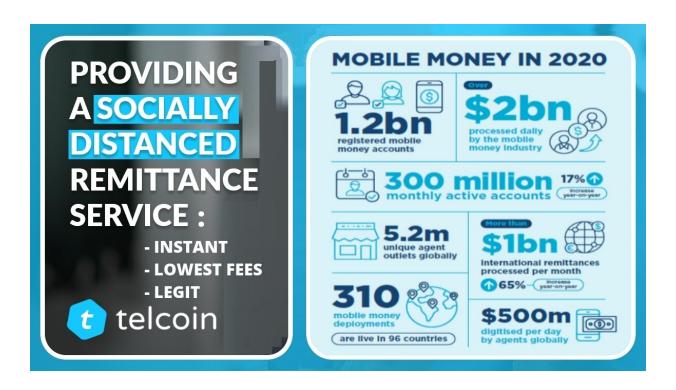
With the global average cost of sending a US\$200 remittance still high at 6.5 percent in the fourth quarter of 2020, Telcoin is targeting end-to-end just 2.5 percent or less for its contactless and compliance-focused service instantly remitting money into Mobile Money platforms from MNO partners.

"Opening these initial corridors is an exciting and important foundational moment in Telcoin's journey," said CEO Paul Neuner. "We see this as not only about affordable remittances, but as a first step toward expanding the financial opportunities of people in these new markets."

The launch of these new corridors coincides with the Telcoin Application's V2.3 update, which introduces a new innovation to the remittance market that the company has coined "Active Beneficiary." In a traditional remittance, the recipient of funds must communicate a preferred destination to the sender - whether they want the inbound transfer to land in their bank account, e-wallet, as cash that can be picked up at a physical agent, and so on. Telcoin is eliminating this communication step and streamlining the remittance flow by allowing the beneficiary to decide where the funds will go. The sender simply inputs an amount in local currency along with the recipient's name and phone number. The beneficiary of such money transfer is then notified of the inbound transfer, and is prompted to select a destination - with fees and transfer times for each method shown transparently.



These new fiat remittance corridors pave the way for Telcoin to offer additional digital-asset backed services that will speed up transactions and lower costs even further. Telcoin's incoming V3 update seeks to tear down barriers to the accessibility of digital assets globally and leverage user-powered markets for digital asset exchange and more DeFi (Decentralized Finance) Mobile Services, distributed by partner Mobile Network Operators worldwide in a unprecedent attempt to deliver efficient new financial services to the unbanked that will certainly bridge the gap putting their hard earned money, or family money received with love, at work simply from their mobile.



Source: Twitter content via @TELwhy

How TELcoin fintech is leveraging up as a global company disrupting main remittances corridors and offering further DeFi services powered to next level from US by new Digital Asset Bank charter in Nebraska:

LINCOLN, Nebraska, May 26, 2021 /PRNewswire source/ -- In an effort to bring the state of Nebraska to the forefront of national financial regulatory innovation, Governor Pete Ricketts signed into law on May 26 Legislative Bill 649, also known as the Nebraska Financial Innovation Act.

Telcoin, the blockchain-based fintech aligned with the telecom and mobile money industries globally, drafted the legislation as it seeks to bring its own digital asset-backed financial services to US consumers in a compliance-first fashion.



Members of the Telcoin team are joined by Senator Mike Flood (center left) and CEO Paul Neuner (center right) at the Nebraska State Capitol in February 2021.

Introduced by Senator **Mike Flood**, this legislation creates a new state banking charter for digital asset depository institutions. The charter is the first of its kind to be shaped around consumers and connecting them to decentralized finance (DeFi) in a safe and regulated manner.

"At its heart, this new charter represents an alternative type of bank that does not have the right to loan your money to somebody else," **says Telcoin CEO Paul Neuner**. "Institutions under this new charter will use blockchain technology to empower users to self-custody digital assets and put their money to work for their own benefit."

The effort was engineered by Telcoin advisor Mark Quandahl, the former Director of the Nebraska Department of Banking and Finance. "This new charter is about leveling the playing field and letting technology determine access to capital," said Quandahl. "It can be a much better deal for under-served segments of society who feel left out by the current banking system."

The legislation aims to turn Nebraska into a major hub for digital asset companies and those interested in innovative new financial products and services based on blockchain technology. "This new charter sends the right message that Nebraska is open for business in this exciting new space," said Senator Flood. "I am excited to welcome Telcoin to Norfolk, Nebraska."

Don't forget to follow Telcoin for more information and to be the first to hear updates about Telcoin's plans for Nebraska, and from the US market to global.

#### Related Links

https://www.telco.in

Telcoin picks Norfolk, Nebraska, for first-of-its-kind cryptocurrency business under the new Digital Asset Charter signed into Bill for its US business.



Related Links (content News Channel Nebraska)

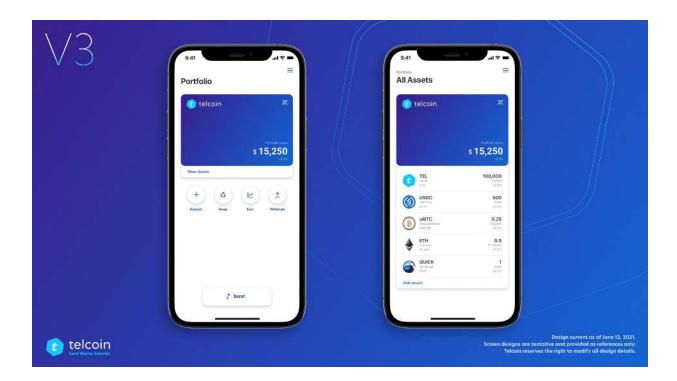
https://youtu.be/15q9UmFETmQ



How Telcoin started to emerge in radars after 3 years of hard work in a ramping compliancy-first approach, by introducing Remittance Service live on mobile for direct transfers from CANADA to PHILIPPINES using its \$TEL crypto for legit cash-out into major mobile money wallet supporting \$PESO (Image courtesy of Twitter @Yohanto44)



The Telcoin Application, now available (early June 2021) in V2.3 for iOS and Android device.



Above picture: Design view of Telcoin upcoming V3 Application, to be released in couple of weeks, supporting next DeFi function of Earn, Swap, Send, Receive for advanced users and also unbanked ones willing however to put their money at work. First official Launch with ultra fast money transfer to Gcash, Philippines at extremly low cost, was made over the Telcoin V2 version already.

Fintech challenger TELCOIN seeks to disrupt the US\$2.8B annual corridor with affordable, contactless money transfers on any mobile device:

We intend to become a household name in the Philippines, putting more money back in our users' pockets when they need it most."

— Paul Neuner, Telcoin CEO

SINGAPORE, February 5, 2021 /EINPresswire.com/ -- Telcoin Pte. Ltd., a blockchain-powered financial technology platform that connects with telecom and mobile money platforms globally, has officially launched fiat transfers between Canada and the Philippines. The service, now available on Telcoin's official iOS and Android applications, aims to be the most affordable and convenient option for offshore Filipinos to send money to friends and family back home. The opening of Telcoin's inaugural remittance corridor marks the company's first step toward offering users a suite of digital financial products leveraging blockchain technology and digital assets.



The cross-border money transfer service is offered in collaboration with GCash, the leading mobile wallet in the Philippines, with more than 33 million users nationwide. Telcoin, a GSMA associate member since 2018, endeavors to lower the cost of international money transfers by emphasizing such direct connections with mobile money providers. According to the GSMA's latest state of the industry report, there are more than 1 billion active mobile money accounts in 95 countries, capturing US\$7.3 billion in annual remittance value. With a total market value of nearly US\$700 billion, there is massive room for growth in mobile money-focused remittance services.

"We couldn't have asked for a better launch partner for the Philippines than GCash," said Paul Neuner, Telcoin CEO. "Telcoin's strategy of direct connections with telecom and mobile money partners will enable us to rapidly scale up, keep costs low, and ensure the health and safety of our users thanks to the contactless nature of transacting on mobile and not at a physical shop. We intend to become a household name in the Philippines, putting more money back in our users' pockets when they need it most."

With the global average cost of sending a remittance at roughly 7 percent, including fees and foreign exchange margin, Telcoin is targeting just 2.5 percent or less to send a remittance using any mobile device. That figure is well below the average cost of sending money from Canada to the Philippines, which the World Bank reported to be 4.92 percent in the fourth quarter of 2020. Filipinos receive approximately US\$2.8 billion a year in remittances from Canada.





#### About **TELCOIN**:

Telcoin is headquartered in Singapore, where it is licensed as a Major Payment Institution. Additionally, Telcoin is a registered Money Services Business in Canada and Australia. The company takes a compliance-first approach to entering new markets, and is in the process of obtaining central bank approval for its remittance services in numerous other jurisdictions.

Telcoin helped the carve out of Nebraska Financial Innovation Act, with Senator Mike FLOOD, known as LB649 bill introducing compliancy-first crypto friendly legal framework for Digital Asset Bank charter. LB649 passed and has been signed into Nebraska Law since by Governor Pete Ricket.

Telcoin regularly seek new License where it operates, and will benefit from legal Digital Asset Bank charter in the US.

Telcoin is rolling out flat remittances in parallel to expanding its non-custodial digital asset wallet, allowing the two tracks to mature side by side ahead of a planned convergence.

Unlike many other players operating in the blockchain space, Telcoin requires all users to verify their identity as required by national regulatory bodies - something the company hopes will help usher digital assets into the mainstream, and ease further telecom partners top easily adopt the compliant Telcoin ecosystem for instant legit crypto \$TEL remittances cash-out into their compliant Mobile Money wallets.

In addition to GCash, Telcoin has partnered with a number of other mobile money platforms in Africa and Asia, with additional partners being integrated throughout 2021 and beyond. Follow Telcoin for more information and to be the first to know when the company launches new corridors globally.

### About \$TEL cryptocurrency:

\$TEL is an ERC20 token issued and operated by TELCOIN over telcoin blockchain. TELcoin did set up several bridges to Layer2 protocol, to provide liquidy, guarantee speed, and secure lowest possible cost for transactions operated using TELcoin \$TEL token, which allows seamless instant services at very low cost and high speed on the blockchain, transparently to end users.

For those crypto geeks interested in trading or holding the subjacent \$TEL token, reckoned crypto Exchanges allow to trade \$TEL over major pairs \$TEL/\$BTC, \$TEL/\$ETH, \$TEL/\$USDT typically like KUCOIN.

TELCOIN V3 app will allow in near future direct \$TEL purchase from the app upon strong KYC, to seamlessly comply to strict compliancy rules that are part of TELCOIN fundamentals and essentials for a Digital Asset Bank, and are appreciated and supported by TELCOIN's partners worldwide

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Android download: https://play.google.com/store/apps/details?

id=in.telco.wallet

Telcoin corporate website: https://telco.in

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# TELCOIN facts findings:

latest strategic news about TELCOIN \$TEL as of early 06.2021.

This is not financial advice to buy \$TEL token.

Make your own research and take decision only at your own risk.

DYoR on TELcoin strong fundamentals

**Access to \$TEL live on TWITTER**